

NO SIGNBOARD HOLDINGS LTD.
(Company Registration No.201715253N)
(Incorporated in Singapore)

FRANCHISE AGREEMENT FOR LITTLE SHEEP RESTAURANTS IN SINGAPORE

The board of directors (the “**Board**”) of No Signboard Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Group has entered into a franchise agreement (the “**Franchise Agreement**”) with Little Sheep Hong Kong Holdings Company Limited (the “**Franchisor**”).

Pursuant to the Franchise Agreement, the Group has been granted a license to develop and operate the Little Sheep restaurant concept in Singapore. Little Sheep is a chain of Mongolian hot pot restaurants in China. The Franchise Agreement has a term of 10 years. The Company plans to launch one restaurant per year under the Little Sheep brand name and concept in Singapore within the first five years of the Franchise Agreement.

Entry into the Franchise Agreement is not expected to have any material impact on the Group’s net tangible assets per share or earnings per share for the financial year ending 30 September 2018.

None of the Directors or controlling shareholders of the Company or their respective associates has any direct or indirect interest in the Franchise Agreement, other than through their respective shareholdings in the Company.

By Order of the Board

Lim Yong Sim (Lin Rongsen)
Executive Chairman and Chief Executive Officer
18 June 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (“Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Khong Choun Mun, Registered Professional, RHT Capital Pte. Ltd., 9 Raffles Place, #29-01, Republic Plaza Tower 1, Singapore 048619, telephone (65) 6381 6757.